

RAMA NEWSPRINT AND PAPERS LTD.
Regd. Office : Village Barbodhan, Taluka Olpad, Dist. Surat, Gujarat - 395 005
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2009

(Rs. In Lacs)

Sr. No.	PARTICULARS	YEAR ENDED	
		31.03.2009	31.03.2008
1	(a) Net Sales/Income from Operations	34,222.03	35,576.73
	(b) Other Operating Income	411.97	288.17
	Total (1)	34,634.00	35,864.90
2	Expenditure		
	(a) (Increase) / Decrease in Stock in Trade and Work in Progress	(3,494.79)	(988.27)
	(b) Consumption of Raw Materials	20,894.12	16,526.86
	(c) Consumption of Chemicals	3,136.89	2,753.79
	(d) Power and Fuel	5,755.95	4,823.99
	(e) Employees Cost	1,271.39	1,230.56
	(f) Depreciation	3,435.28	3,433.40
	(g) Other Expenditure	4,910.35	4,577.68
	Total (2)	35,909.19	32,358.01
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(1,275.19)	3,506.89
4	Other Income	40.91	77.33
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(1,234.28)	3,584.22
6	Interest & Lease Rent	3,620.12	3,402.47
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(4,854.40)	181.75
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(4,854.40)	181.75
10	Tax Expense		
	(a) Fringe Benefit Tax	17.00	20.05
	(b) Deffered Tax	(2,144.31)	55.11
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(2,727.09)	106.59
12	Extraordinary Items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11-12)	(2,727.09)	106.59
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	5,815.80	5,815.80
15	Reserves excluding Revaluation Reserve	22,719.34	24,718.29
16	Basic & diluted EPS	(4.69)	0.18
17	Public Shareholding :		
	-Number of shares	25906361	26207148
	-Percentage of shareholding	44.54	45.06
18	Promoters and Promoters Group Shareholdings:		
	(a) Pledged/Encumbered	NIL	
	(b) Non Encumbered		
	-Number of shares	32251671	
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	55.46	
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100.00	

NOTES :

- The performance during the current year has been adversely affected due to wild fluctuations. While the first half of the year saw a substantial boom in selling prices of Newsprint as well as steep rise in the input costs, the slowdown in the overall economy in the later half resulted in sudden reduction in the demand of Newsprint coupled with steep fall in the selling prices, particularly in the fourth quarter of the year, due to availability of cheaper imported newsprint. Valuation of the Finished Goods inventory as on 31.03.09 at net realisable value which was lower than the cost of Production also significantly impacted the Profitability.
- The Company's products namely Newsprint and Writing & Printing paper are classified under one segment.
- The details of number of investor complaints for the quarter ended 31st March,2009 are:
Beginning - NIL, Received - 35, Resolved - 35, Pending - NIL.
- Previous period's figures have been regrouped/recast wherever necessary, to make them comparable.
- The above results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held at Mumbai on 30th June, 2009.

For RAMA NEWSPRINT AND PAPERS LIMITED

Place : Mumbai
Dated: 30th June,2009

V. D. BAJAJ
EXECUTIVE DIRECTOR