

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011**

(RS. in Lacs)

Sr.	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Audited)	(Audited)	(Audited)	(Audited)	AUDITED
1	(a) Net Sales/Income from Operations	7,930.47	7508.02	15,028.96	16,246.94	31,780.64
	(b) Other Operating Income	110.48	28.72	132.75	101.49	264.18
	<b>Total ( 1 )</b>	<b>8,040.95</b>	<b>7,536.74</b>	<b>15,161.71</b>	<b>16,348.43</b>	<b>32,044.82</b>
2	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and Work in Progress	221.82	(420.53)	(2,117.10)	326.97	2,060.29
	(b) Consumption of Raw Materials	4,369.88	4231.86	9,838.30	8,725.60	16,243.67
	(c) Consumption of Chemicals	594.35	608.28	1,309.32	1,470.76	2,608.61
	(d) Power and Fuel	1,577.38	1590.33	3,308.27	2,933.59	5,455.26
	(e) Employees Cost	361.67	367.21	692.22	763.98	1,489.82
	(f) Depreciation	857.06	874.41	1,728.51	1,743.39	3,485.14
	(g) Other Expenditure	1,062.54	1214.03	2,115.54	2,405.59	4,860.53
	<b>Total ( 2 )</b>	<b>9,044.70</b>	<b>8,465.59</b>	<b>16,875.06</b>	<b>18,369.88</b>	<b>36,203.32</b>
3	Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>(1,003.75)</b>	<b>(928.85)</b>	<b>(1,713.35)</b>	<b>(2,021.45)</b>	<b>(4,158.50)</b>
4	Other Income	158.26	13.37	169.31	24.42	51.78
5	Loss before Interest and Exceptional Items (3+4)	<b>(845.49)</b>	<b>(915.48)</b>	<b>(1,544.04)</b>	<b>(1,997.03)</b>	<b>(4,106.72)</b>
6	Interest & Lease Rent	1,189.74	937.80	2,689.86	1,772.82	3,754.00
7	Loss after Interest but before Exceptional Items (5-6)	<b>(2,035.23)</b>	<b>(1,853.28)</b>	<b>(4,233.90)</b>	<b>(3,769.85)</b>	<b>(7,860.72)</b>
8	Exceptional Items	-	-	-	-	-
9	Loss from Ordinary Activities before tax (7+8)	<b>(2,035.23)</b>	<b>(1,853.28)</b>	<b>(4,233.90)</b>	<b>(3,769.85)</b>	<b>(7,860.72)</b>
10	Tax Expense					
	Deffered Tax	-	-	-	-	6,168.20
11	Net Loss from Ordinary Activities after tax (9-10)	<b>(2,035.23)</b>	<b>(1,853.28)</b>	<b>(4,233.90)</b>	<b>(3,769.85)</b>	<b>(14,028.92)</b>
12	Extraordinary Items ( net of tax expense )	-	-	-	-	-
13	Net Loss for the period (11-12)	<b>(2,035.23)</b>	<b>(1,853.28)</b>	<b>(4,233.90)</b>	<b>(3,769.85)</b>	<b>(14,028.92)</b>
14	Paid-up Equity Share Capital (face value of Rs. 10/- each)	5815.80	5815.80	5,815.80	5,815.80	5,815.80
15	Reserves excluding Revaluation Reserve	22719.34	22719.34	22,719.34	22,719.34	22,719.34
16	Basic and diluted EPS	(3.50)	(3.19)	(7.28)	(6.48)	(24.12)
17	Public Shareholding :					
	-Number of shares	28012231	27611679	28012229	26243186	28012229
	-Percentage of shareholding	48.17	47.48	48.17	45.12	48.17
18	Promoters and Promoters Group Shareholdings:					
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	(b) Non Encumbered					
	-Number of shares	30145801	30546353	30145803	31914846	30145803
	-Percentage of Shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100
	-Percentage of Shares (as a % of total Share Capital of the Company)	51.83	52.52	51.83	54.88	51.83

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011.**

Partiuculars	As At	As At	As At
	30.09.2011	30.09.2010	31.03.2011
1 Shareholders Fund			
(a) Share Capital	5,815.80	5,815.80	5,815.80
(b) Reserve & Surplus	22,719.34	22,719.34	22,719.34
2 Loan Funds	28,535.14	28,535.14	28,535.14
TOTAL	27,076.76	24,285.63	23,646.87
3 Fixed Assets	29,408.49	32,683.82	31,003.65
4 Investment	1.63	1.63	1.63
5 Deffered Tax Asset	-	6,168.20	-
6 Current Assets, Loans & Advances			
(a) Inventories	6,630.30	5,404.27	3,713.12
(b) Sundry Debtors	4,215.67	5,984.86	5,437.88
(c) Cash and Bank Balances	650.52	127.86	127.93
(d) Other Current Assets	113.85	7.44	96.39
(e) Loans & Advances	3,439.81	3,376.04	3,277.05
	15,050.15	14,900.47	12,652.37
Less:- Current Liabilities & Provisions			
(a) Current Liabilities	13,231.41	10,811.20	11,640.30
(b) Provisions	272.47	284.69	256.95
	1,546.27	3,804.58	755.12
7 Profit & Loss A/c(Dr.Bal.)	24,655.51	10,162.54	20,421.61
TOTAL	55,611.90	52,820.77	52,182.01

NOTES :

- 1 Interest and Lease rent for the six months ended 30.09.2011 includes Rs.500.29 Lacs towards one time processing fee for new term loan availed by the company.
- 2 Deferred Tax asset would be created at the year end depending on virtual certainty about the availability of future taxable income.
- 3 The Company's products namely Newsprint and Writing & Printing paper are classified under one segment.
- 4 The details of number of investor complaints for the quarter ended 30th September 2011 are:  
Beginning - NIL, Received - 29 Resolved - 29 Pending - NIL.
- 5 Previous period's figures have been regrouped/recast wherever necessary, to make them comparable.
- 6 The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held at Kolkata on 10th November, 2011.

**For RAMA NEWSPRINT AND PAPERS LIMITED**

**P.S.MAHARAJ  
EXECUTIVE DIRECTOR**

Place : Kolkata  
Dated: 10th November, 2011.